Standard form publication requirement
General ANBI

1 General organisation details

Name	Stichting IKEA Foundation

Contact details. *Please fill in at least 1 of the fields: Address, Telephone number or E-mail address.*

Address	Dellaertweg 9G, 2316 WZ Leiden
Country	Netherlands
Telephone number	071-5240400
E-mail address	info@ikeafoundation.org
Web address (*)	www.ikeafoundation.org
RSIN (**)	815768199
Operating in sector (*)	International aid and human rights – Welfare improvement
	Nature and environment
	International aid and human rights – Emergency aid
In which countries does your organisation operate? (*)	ETH, KENY, UGAN, RWND, IMD, BANG, NRA, IDSA, BRZL, U.S., Europe
Number of employees (*)	61 — *Paid staff in average number of FTEs during the financial year.*
Number of volunteers (*)	0 — *Volunteers who regularly (more than 3 times a year) work for your institution.*

Statutory board of the organisation

Names of the boardmembers	Position *(for example: chairman, treasurer or secretary)*
Johan Kuylenstierna	Chairman
Jonas Kamprad	General board member
Peter Kamprad	General board member
Anders Moberg	General board member
Krister Mattsson	General board member

Additional information on governance (*)

Target groups (*) *(several options possible)*

- [x] General public
- [ ] Single parents
- [ ] Illiterate people
- [ ] Chronically ill people
- [ ] Homeless people
- [ ] Animals
- [ ] Prisoners
- [ ] Religious groups
- [x] Communities
- [x] Youth
- [x] Children
- [ ] Lhbtqi+
- [ ] People with disabilities
- [x] Environment
- [x] Minorities
- [ ] Minimum income households
- [ ] Nature reserves
- [ ] Oceans and seas
- [ ] Senior citizens
- [ ] Patients
- [x] Victims of violence
- [x] Victims of natural disasters
- [x] Victims of war
- [ ] Victims of sexual abuse
- [ ] Students
- [ ] Addicts
- [x] Refugees
- [x] Women and girls
- [ ] Unemployed people
- [ ] Wildlife
- [ ] Other

(*) Optional field, not mandatory (**) Institutions located in- and outside the Netherlands must fill in the RSIN number

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1 General *(continued)*

Objective Statutory objective of the organisation. What does the organisation seek to achieve?	The main objective of the IKEA Foundation is to improve the living conditions of children growing up in poverty. We do this by supporting programs that help families raise their standard of living and that protect our planet from climate change, in order to provide a better future for the children of today and tomorrow.

Outline of the policy plan

Please answer the questions below or provide an URL to the policy plan after the last question about the policy plan. The online policy plan should at least provide answers to the questions about the policy plan asked here.

What are the institution's activities? When are which acitvities to be carried out? And how do the activities contribute to achieving the institution's objective?	To achieve its goal, the IKEA Foundation supports, through grants and donations, programs that fall within two main themes: poverty alleviation and climate change mitigation (People and Planet). Poverty alleviation involves programs that support families to get more income for their work. These include initiatives in regenerative and circular agriculture, encouragement of environmentally friendly business, productive use of renewable energy and refugee livelihoods. On the other hand, our financial support contributes to achieving the climate goals according to the Paris Agreement (energy neutral in 2050). Here we focus on various initiatives such as stimulating climate-friendly legislation, reducing greenhouse gas emissions in production chains and investment portfolios, and achieving more environmentally conscious behavioural change. In addition, we are working on more effective disaster response. With this dual focus, we hope to enable sustainable lifestyles in the short term that result in both a better climate and greater prosperity in the long term.
How does the organisation generate income or revenue?	The income of the IKEA Foundation consists mainly of donations from Stichting INGKA Foundation. In 2023, the IKEA Foundation did not receive any donations or bequests received from third parties. The IKEA Foundation has not undertaken any fundraising activities in 2023.

1 General *(continued)*

How and for what purposes are the revenues spent?
If your organisation holds capital, please fill in here where and how this capital is held (e.g. savings account, investments, etc.)

The main activities of the IKEA Foundation consist of giving grants and donations to our partners with the aim of supporting their holistic and long-term programs.

URL of the policy plan
Enter the link to the policy plan.

https://ikeafoundation.org/themes/

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Remuneration policy
Remuneration policy for the statutory board, for the members of the policy-making body and for staff (e.g. collective labour agreement or salary scheme).

The IKEA Foundation's remuneration policy is based on recognizing and rewarding everyone's individual contribution to the organization. However, board members are only reimbursed for expenses.

Activity Report
List the activities that have been carried out. Alternatively, under the next question, enter the URL to the activity report, or to the financial statements if they clearly describe the activities of the financial year in question.

The year 2023 was the first full year that the Foundation resumed normal operations post pandemic. That enabled us to reconnect with partners in the field and represent IKEA Foundation at international convenings. The CEO transition was an important focal point of 2023. Per Heggenes retired from his position as the CEO on 31 December after 15 years of successful service. After a 4-month handover period, Jessica Anderen will assume her duties as the new CEO on the 1st of January 2024. We recognize that while we strive to continually to grow and improve our efficiency and effectiveness as an organisation, we must take our partners with us on this journey. This resulted in four key priorities: The first priority was to increase our impact through clearer goals. Building organisational capacity was the second priority. Strengthening Operational effectiveness was a priority in 2022 and continued to be a priority in 2023. This is an ongoing priority that helps drive efficiency in grant making and grant management for both co-workers and partners. We also kept building our credibility and positioning IKEA Foundation as a strategic philanthropy. We further strengthened the impact we have through social media and participated at global forums where the voice of IKEA Foundation could amplify the efforts of our partners. Finally, significant efforts continued this year to identify scalable opportunities and curate programme proposals to drive increased investments in greenhouse gas emissions reductions as a result of the additional € 1 billion allocated by the board.

URL of the activity report
Enter the link to the activity report.

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2 Balance sheet

Balance sheet date: 31-12-2023 *Enter the balance sheet date. If you continue, the years will automatically appear above the columns.*

Assets	31-12-2023		31-12-2022 (*)	
Intangible fixed assets		€ 0		€
Tangible fixed assets		€ 0		€
Financial fixed assets		€ 1.673.405		€ 1.666.973
		€ 1.673.405		€ 1.666.973
Stocks	€		€	
Accounts receivable & accrued income	€ 28.863.264		€ 24.509.627	
Securities	€		€	
Liquid assets	€ 1.658.746		€ 6.543.126	
		€ 30.522.010		€ 31.052.753
Total		€ 32.195.415		€ 32.719.726

Liabilities	31-12-2023		31-12-2022 (*)	
Continuity reserve	€		€	
Earmarked reserve	€		€	
Revaluation reserve	€		€	
Other reserves	€ 25.000.000		€ 25.000.000	
		€ 25.000.000		€ 25.000.000
Earmarked funds		€		€
Provisions		€		€
Long-term liabilities		€		€
Current liabilities		€ 7.195.415		€ 7.719.726
Total		€ 32.195.415		€ 32.719.726

Explanation
Provide an explanation of the balance sheet or fill in the URL to the annual accounts if an explanation is included.

Financial Fixed Assets at year-end 2022 consisted of social impact loans to two organisations: one loan of € 25.3 million (which was fully impaired by 31 December 2022) and another loan of US$ 2.0 million to a second organisation. In 2023 IKEA Foundation decided to convert the first loan into a donation (included under grant expenses) resulting in a € 25.3 million loss on the loan and the reversal of the impairment. The short-term liabilities relate to financial commitments to partner organizations, a payable to Stichting INGKA Foundation (the Foundation's grantor) and other creditors.

As of December 31st 2023, the off-balance sheet commitments amount to € 395 million for multi-year conditional commitments up to 2027 (of which € 195 million in 2024) to several partner organizations and for a minor part to service providers. The donations will be granted and paid each year conditional to approval of progress and audit reports and effective notification of the approval to the partner organizations.

3 Statement of income and expenditure

Income	2023	2022 (*)
Government grants	€	€
Grants from other not-for-profit organisations	€	€
Other grants	€	€
Income from grants	€ 0	€ 0
Sponsorship income	€	€
Gifts and donations from private individuals	€	€
Inheritances	€	€
Contributions from lotteries	€	€
Other donations	€ 283.589.153	€ 281.854.118
Donations	€ 283.589.153	€ 281.854.118
Income generated through the delivery of products and services (turnover)	€	€
Financial income	€ -1.017.065	€ 822.449
Other income	€	€
Total income	€ 282.572.088	€ 282.676.567

Expenses	2023	2022 (*)
Purchase value of products supplied (cost price)	€	€
Grants & donations given	€ 288.920.610	€ 268.234.710
Purchases and acquisitions	€	€
Communication costs	€ 1.162.096	€ 1.123.657
Staff costs	€ 10.971.942	€ 9.701.487
Housing costs	€ 563.566	€ 533.133
Depreciation	€ -64.362	€ -48.553
Financial expenses	€ -18.981.765	€ 3.132.133
Other expenses	€	€
Total expenses	€ 282.572.088	€ 282.676.567
Balance of income and expenditure	€ 0	€ 0

3 Statement of income and expenditure *(continued)*

Explanation
Provide an explanation of the statement of income and expenditure here or fill in the URL to the financial statements if an explanation is included.

In 2023 the IKEA Foundation increased its total grant level to € 289 million, an 8% increase compared to 2022. As per end of this financial year another € 392 million is committed, but conditional for the years up to 2027.

Total operating cost increased by 24%, within the agreed budget of € 19.8 million. Extra focus on independent evaluations, costs associated with the CEO transition and increased personnel expenses (following the growth as per the agreed operating model), were the two main drivers behind this increase. The total program management costs and general expenses include personnel expenses of € 10,972 thousand (2022: € 9,701 thousand).

The income of the Foundation is provided solely by Stichting INGKA Foundation. This resulted in a zero net result and unchanged reserves of € 25 million, which would be sufficient to cover more than one year of future operating costs. In the financial year 2023 the Foundation has not received any gifts or legacies from external parties, nor did the Foundation perform any fundraising activities.

URL of the annual accounts
Enter the link to the annual accounts if you have published these..

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